



सत्यमेव जयते

भारतीय लेखा तथा लेखा परीक्षा विभाग
कार्यालय महालेखाकार (लेखा परीक्षा), पंजाब
प्लॉट नं० 21, सैक्टर 17, चण्डीगढ़ - 160017

Indian Audit & Accounts Department
Office of the Accountant General (Audit) Punjab
Plot No. 21, Sector 17, Chandigarh-160017

क्रमांक / No. SS-II/GIA/Audit Certificate/16-17/195

दिनांक / Date: 27-12-2016

To

The Project Director,
Punjab Roads & Bridges Development Board,
SCF No. 61-62, Phase II,
Sector 54, Mohali -160055.

Subject: Issue of Audit Certificate in respect of World Bank Aided "Punjab State Road Sector Project loan No 4843--IN" for the year 2015-16

Sir,

I am to enclose an audit certificate in respect of World Bank Aided "Punjab State Road Sector Project Loan No 4843-IN" for the year 2015-16 amounting to ₹ 78,32,20,417/- (₹ seventy eight crore, thirty two lakh, twenty thousand, four hundred and seventeen only) except for ineligible expenditure as detailed in audit observations contained in Annexure A for further necessary action.

Encl: - As above

Yours faithfully,

Sr. Audit officer

Copy along with Audit certificate for the year 2015-16 is forwarded to the **Secretary Finance, Department of Economic Affairs, New Delhi** for information and necessary action.

Encl :- As above

-sd-

Sr. Audit officer

Copy along with Audit certificate for the year 2015-16 is forwarded to the **Country Director, World Bank, 70 , Lodhi, Estate New Delhi** for information and necessary action.

Encl :- As above


-sd-

Sr. Audit officer

Project Financial Statement of World Bank Aided Punjab State road Sector Project:
Balance Sheet for the year ended 31.03.16

Amount in Rs.

Particulars	Previous Year	Current Year
Liabilities		
Grant in Aid		
Grant in Aid from World Bank	8,50,51,76,363	8,50,51,76,363
Grant in Aid from State Government	3,00,52,06,091	3,00,52,06,091
Total (a)	11,51,03,82,454	11,51,03,82,454
Current Liabilities		
Deposits (Schedule "A")	14,53,08,391	21,34,20,467
Taxes & Duties	-73,682	-74,103
Earnest Money Depsoits	0	0
Income Earned (Schedule "B")	23,32,31,421	26,64,11,789
Inter Unit Transactions	39,33,006	39,33,006
Amount trsfed from PRBDB(inter unit transaction)	21,13,430	21,13,430
Total (b)	38,45,12,566	48,58,04,589
Total Liabilities (a+b)	11,89,48,95,020	11,99,61,87,043
Assets		
Project Expenditures		
Road Upgrading, Rehabilitation & Periodic Maintenance (Schedule "C")	10,68,04,99,031	11,43,26,22,922
Institutional Strengthening (Schedule "D")	25,04,03,262	25,23,30,478
Incremental Project Cost (Schedule "E")	13,39,10,116	14,76,05,090
Total (a)	11,06,48,12,409	11,83,25,58,490
Current Assets		
Tax deducted at source	2,68,98,171	2,68,98,171
Cash & Bank Balance (Schedule "F")	78,61,72,485	10,42,44,091
Other Advances	1,70,11,955	3,24,86,291
Total (b)	83,00,82,611	16,36,28,553
Total Assets (a+b)	11,89,48,95,020	11,99,61,87,043


 Project Director
 Pb. State Road Sector Project
 SCO No. 61-62, Phase-II, Mohali, Chandigarh

Mr.

Attested


 सहायक लेखा परीक्षा अधिकारी
 Asstt. Audit-Officer,
 कार्यालय महालेखाकार (ले.प्र.०)
 पंजाब, चण्डीगढ़-160017
 O/o The Accountant General (Audit)
 Punjab Chandigarh-160017

Deposits

(Schedule "A")

Particulars	Amount (in Rs.)
Retention Money	11,79,06,917
Security Deposit (Amount withheld)	6,64,51,816
Delay Damages	2,90,61,734
Total	21,34,20,467

Income Earned

(Schedule "B")

Particulars	Amount (in Rs.)
Sale of Bidding Documents	22,06,000
Bank Interest	25,30,70,691
Misc. Receipts	1,11,35,098
Total	26,64,11,789

Road Upgrading, Rehabilitation &
Periodic Maintenance

(Schedule "C")


Particulars	Amount (in Rs.)
Upgradation of roads	7,98,92,91,530
Rehabilitation/Strengthening of Roads	2,79,13,47,889
Periodic Maintenance	65,19,83,503
Total	11,43,26,22,922

Institutional Strengthening

(Schedule "D")

Particulars	Amount (in Rs.)
Computerization & GIS	1,12,80,338
Training	1,01,79,995
HIV/Aids	1,00,50,241
Institutional Development (Consultancy fees)	10,04,04,011
Road Safety	12,04,15,893
Total	25,23,30,478


 Project Director
 Pb. State Road Sector Project
 SCO No. 61-82, Phase-II, Mohali, Chandigarh

Attached 
 महामयक लेखा परिभा अधिकारी
 Assst. Audit-Officer,
 कार्यालय महानिरीक्षण (से.प्र.०)
 पंजाब, काडीमन्द-160017
 O/o The Accountant General (Audit)
 Punjab Chandigarh-160017


Incremental Project Cost (Schedule "E")

Particulars	Amount (in Rs.)
Office administration Expenses	11,75,16,484
Vehicle expenses	3,00,88,606
Total	14,76,05,090

Cash & Bank Balance (Schedule "F")

Particulars	Amount (in Rs.)
Saving a/c & FDRs	10,42,44,091
Total	10,42,44,091


 Project Director
 Pb. State Road Sector Project
 SCO No. 61-62, Phase-II, Mohali, Chandigarh

Attested 
 सहायक लेखा परीक्षा अधिकारी
 Asst. Audit-Officer,
 कार्यालय सहायलेखाकार (ले.प्र.)
 पंजाब, चण्डीगढ़-160017
 O/o The Accountant General (Audit)
 Punjab Chandigarh-160017

Project Financial Statements:-
Quarter wise summary of expenditures of PSRSP for the year ended 31.03.16

Amount in Rs.

Project Component/ Sub component	Opening Balance	Q1	Q2	Q3	Q4	For the year	Cumulative till date
Road Upgrading, Rehabilitation & Periodic Maintenance							
Upgradation of about 400 km of roads/OPRC	7,23,71,67,639	76,84,304	33,76,57,705	9,30,06,457	31,37,75,424	75,21,23,891	7,98,92,91,530
Rehabilitation/Strengthening of about 800km of roads	2,79,13,47,889	0	0	0	0	0	2,79,13,47,889
Periodic Maintenance of about 400 km	65,19,83,503	0	0	0	0	0	65,19,83,503
Institutional Strengthening							
E-governance and e-procurement	0	0	0	0	0	0	0
Computerization & GIS	1,12,80,338	0	0	0	0	0	1,12,80,338
Training	1,01,79,995	0	0	0	0	0	1,01,79,995
Road Safety	12,04,15,893	0	0	0	0	0	12,04,15,893
HIV/Aids	1,00,50,241	0	0	0	0	0	1,00,50,241
Institutional Development.	9,84,76,795	0	0	0	19,27,216	19,27,216	10,04,04,011
Incremental Project Cost	0						0
Vehicle Expenses	2,87,73,355	3,69,298	3,18,242	3,55,887	2,71,824	13,15,251	3,00,88,606
Office Administration	10,51,36,761	27,60,879	41,94,541	23,92,695	30,31,608	1,23,79,723	11,75,16,484
Other Advances							
Advances for shifting of Utilities & other advances	1,70,11,955	0	38,34,469	19,70,299	96,69,568	1,54,74,336	3,24,86,291
Total Project Expenditure	11,08,18,24,364	1,08,14,481	34,60,04,958	9,77,25,338	32,86,75,640	78,32,20,417	11,86,50,44,781


Project Director

Pb. State Road Sector Project
SCO No. 61-52, Phase-II, Mohali, Chandigarh


Attested

सहायक लेखा परीक्षा अधिकारी
Asstt. Audit-Officer,
कार्यालय महालेखाकार (ले.प्र.०)
पंजाब, चण्डीगढ़-160017
O/o The Accountant General (Audit)
Punjab Chandigarh-160017

Project Financial Statements:
Quarter wise summary of funds received of PSRSP for the year ended on 31-03-16

Amount in Rs.

Particulars	Opening Balance	Q1	Q2	Q3	Q4	For the Year	Cumulative till date
Funds Received							
Govt. of Punjab Funds	3,00,52,06,091	0	0	0	0	0	3,00,52,06,091
World Bank Funds	8,50,51,76,363	0	0	0	0	0	8,50,51,76,363
Amount transferred from PRBDB	21,13,430	0		0		0	21,13,430
Deposits	0					0	0
Security Deposit	2,80,68,036	-2,09,700	1,60,90,038	57,35,086	1,67,68,356	3,83,83,780	6,64,51,816
Earnest Money Deposit	0	0	0	0	0	0	0
Retention Money	8,81,78,621	35,000	1,83,62,419	67,94,983	45,35,894	2,97,28,296	11,79,06,917
Delay Damages	2,90,61,734	0	0	0	0	0	2,90,61,734
Income Earned	0					0	0
Tender Fees	22,06,000	0	0	0	0	0	22,06,000
Interest	21,98,90,323	1,36,08,735	1,22,26,263	64,37,183	9,08,187	3,31,80,368	25,30,70,691
Others	1,11,35,098	0	0	0	0	0	1,11,35,098
Total Receipts	11,89,10,35,696	13434035	46678720	18967252	22212437	101292444	11,99,23,28,140

Project Director
Pun. State Road Sector Project
SCO No. 61-52, Phase-II, Mohali, Chandigarh

Attended

[Signature]

सहायक लेखा परीक्षा अधिकारी
Asstt. Audit-Officer,
कार्यालय सहायक लेखा परीक्षा
मंजस, लखनौ-180017
O/o The Accountant General (Audit)
Punjab Chandigarh-180017

Project Financial Statements
Reconciliation of funds as per Consolidated books of accounts & as per World Bank
for the year ended 31.03.16


Particulars	Amount in Rs.
Funds received from World bank as per consolidated books of accounts *	8,50,51,76,363
Add:- Amount disallowed by World Bank	0
Total Disallowance	0
Add: Funds released by World Bank but not received by PRBDB:-	
Funds disbursed as per World Bank	8,50,51,76,363

* Funds received from World Bank includes the amount of RS. 4,55,65,000/- released by the World Bank against PPF



PROJECT
 Ph. State Road Sector Project
 SCO No. 61-52, Phase-II, Mohali, Chandigarh

Attached


 सहायक लेखा परीक्षा अधिकारी
 Asstt. Audit-Officer,
 कार्यालय महालेखाकार (से.प्र.०)
 पंजाब, चण्डीगढ़-160017
 O/o The Accountant General (Audit)
 Punjab Chandigarh-160017

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**Statement showing the Unit wise expenditures of World Bank
Aided Punjab State Road Sector Project for the year ended 31.3.16**

Name of the unit	Expenditure		Total Expenditure
	Works Done	Incremental	
EE C/W Divn Mohali	2,95,61,758.00	4,75,720.00	3,00,37,478.00
EE C/W Divn 2 Amritsar	-	-	-
EE C/W Divn 3 Ludhiana	6,98,788.00	24,44,747.00	<u>31,43,535.00</u>
EE C/W Divn 1 Kapurthala	-	-	-
EE C/W Divn 3 Ferozpur	-	-	-
EE C/W Divn Sangrur	70,34,37,735.00	20,11,387.00	<u>70,54,49,122.00</u>
PRBDB	3,58,27,162.00	87,63,120.00	4,45,90,282.00
Total	76,95,25,443.00	1,36,94,974.00	78,32,20,417.00

Attached
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सहायक लेखा परीक्षा अधिकारी
Asstt. Audit-Officer,
कार्यालय महालेखाकार (से०प्र०)
पंजाब, चण्डीगढ़-160017
O/o The Accountant General (Audit)
Punjab Chandigarh-160017

Handwritten signature
Project Director
Pb. State Road Sector Project
SCD No. 61-62, Phase-II, Mohali, Chandigarh