



J/S PRBDB

Dairy No. 4879

Date 01/10/2014

भारतीय लेखा तथा लेखा परीक्षा विभाग
कार्यालय महालेखाकार (लेखा परीक्षा), पंजाब
प्लॉट नं० 21, सैक्टर 17, चण्डीगढ़ - 160017

Indian Audit & Accounts Department
Office of the Accountant General (Audit) Punjab
Plot No. 21, Sector 17, Chandigarh-160017

क्रमांक / No..... SS-II/GIA/Audit Certificates/14-15/ 337

दिनांक / Date.: 30/09/2014.....

To

The Project Director,
Punjab Roads & Bridges Development Board
SCF No. 61-62, Phase II,
Sector 54, Mohali -160055

Subject: Issue of Audit Certificate in respect of World Bank Aided "Punjab State Road Sector Project loan No 4843--IN" for the year 2013-14

Sir,

I am to enclose an audit certificate in respect of World Bank Aided "Punjab State Road Sector Project Loan No 4843--IN" for the year 2013-14 amounting to Rs.114,75,86,108/- (Rs. One hundred and fourteen Crore, Seventy five lakh, Eighty six thousand, One hundred eight only) except for ineligible expenditure as detailed in audit observations contained in Annexure 'A' alongwith Annexure 'B' and 'C' for further necessary action.

Yours faithfully,

Encl: - As above


Sr. Audit officer

Audit Certificate
Audit Report/Opinion for "Punjab State Road Sector Project"

We have audited the accompanying financial statements of the "**Punjab State Road Sector Project**" financed under the World Bank Loan No. 4843 – IN which comprise the statement of sources and applications of funds and the reconciliation of funds with the World Bank for the year ended 31st March 2014. These statements are the responsibility of the Project's Management. Our responsibility is to express an opinion on the accompanying financial statements based on our audit.

We conducted our audit in accordance with the Auditing Standards promulgated by the Comptroller and Auditor General of India (CAG). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement. Our audit examines, on a test basis, evidence supporting the amounts and disclosures in the financial statements. It also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements present fairly in all material respects, the sources and applications of funds incurred on the "Punjab State Road Sector Project" financed under the World Bank Loan No. 4843 – IN for the year ended 31st March 2014 in accordance with Government of India accounting standards.

In addition, in our opinion, (a) with respect to SOEs, adequate supporting documents have been maintained to support claims to the World Bank for reimbursements of expenditures incurred and (b) except for ineligible expenditures as contained in Annexure 'A' & 'B' appended to this audit report, expenditures are eligible for financing under the Loan/Credit Agreement (Loan No. 4843-IN). During the course of audit, statement of expenditures for Rs.114,75,86,108/-(Rs. One hundred and fourteen crore, Seventy five lakh, Eighty six thousand, One hundred eight only) and the other connected documents were examined and these can be relied upon to support reimbursement under the Loan/Credit agreement.

This report is issued without prejudice to the Comptroller & Auditor General's right to incorporate the audit observations in the report of C&AG of India for being laid before Parliament/State Legislature.

Note 1: Amount objected as per Annexure 'A' is Rs. **65,04,992/-** (Rs. Sixty five lakh, Four thousand, Nine hundred, Ninety two only)

Note 2: Amount objected as per Annexure 'B' represent the difference in figures of expenditure audited by this office and Statement of Expenditure supplied by the implementing agency.

Note 3: Gross amount shown in the statement of expenditure includes Secured Advance of Rs. 87,11,577/-

Note 4: The Statement of Expenditure has not been reconciled with the books of O/o Pr.AG(A&E), Punjab, Chandigarh.



Deputy Accountant General

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Project Financial Statement of World Bank Aided Punjab State road Sector Project:
Balance Sheet for the year ended 31.03.14

Amount in Rs.

Particulars	Previous Year	Current Year
Liabilities		
Grant in Aid		
Grant in Aid from World Bank	6,38,45,54,363	7,48,18,92,363
Grant in Aid from State Government	2,31,25,11,091	2,79,27,93,091
Total (a)	8,69,70,65,454	10,27,46,85,454
Current Liabilities		
Deposits (Schedule "A")	10,21,08,764	12,62,00,969
Taxes & Duties	16,20,491	-73,682
Earnest Money Deposits	0	0
Income Earned (Schedule "B")	19,79,08,008	20,93,18,529
Inter Unit Transactions	39,33,006	39,33,006
Amount trsfed from PRBDB(inter unit transaction)	21,13,430	21,13,430
Total (b)	30,76,83,699	34,14,92,252
Total Liabilities (a+b)	9,00,47,49,153	10,61,61,77,706
Assets		
Project Expenditures		
Road Upgrading, Rehabilitation & Periodic Maintenance (Schedule "C")	8,52,91,83,752	9,62,27,96,315
Institutional Strengthening (Schedule "D")	20,37,64,574	23,78,15,506
Incremental Project Cost (Schedule "E")	9,98,76,674	11,76,70,422
Total (a)	8,83,28,25,000	9,97,82,82,243
Current Assets		
Tax deducted at source	2,68,55,021	2,68,98,171
Cash & Bank Balance (Schedule "F")	13,16,75,795	59,54,75,090
Other Advances	1,33,93,337	1,55,22,202
Total (b)	17,19,24,153	63,78,95,463
Total Assets (a+b)	9,00,47,49,153	10,61,61,77,706

Countersigned
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श्री. जिल्हा परीक्षा अधिकारी
Sr. Audit Officer
कार्यालय महालेखाकार (वि.व.व.)
पंजाब काँग्रेस
Office of the Accountant General
PUNJAB CHAMBER

Chetan Singh

Controller Finance
Punjab Roads & Bridges Dev Board
SCF-61-62, Phase 2,
SAS Nagar, Mohali (Chandigarh)

Deposits (Schedule "A")

Particulars	Amount (in Rs.)
Retention Money	5,97,72,939
Security Deposit (Amount withheld)	3,73,66,296
Delay Damages	2,90,61,734
Total	12,62,00,969

Income Earned (Schedule "B")

Particulars	Amount (in Rs.)
Sale of Bidding Documents	21,96,000
Bank Interest	19,98,77,618
Misc. Receipts	72,44,911
Total	20,93,18,529

Road Upgrading, Rehabilitation & Periodic Maintenance (Schedule "C")

Particulars	Amount (in Rs.)
Upgradation of roads	6,17,94,64,923
Rehabilitation/Strengthening of Roads	2,79,13,47,889
Periodic Maintenance	65,19,83,503
Total	9,62,27,96,315

Institutional Strengthening (Schedule "D")

Particulars	Amount (in Rs.)
Computerization & GIS	1,12,80,338
Training	1,01,79,995
HIV/Aids	1,00,50,241
Institutional Development (Consultancy fees)	8,66,29,491
Road Safety	11,96,75,441
Total	23,78,15,506

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क. लेखा परीक्षा अधिकारी
Sr. Audit Officer
कार्यालय महालेखाकार (सेवा)
पंजाब बाजीगढ़
O/o The Accountant General
PUNJAB, CHANDIGARH

Chetan Singh

Controller Finance
Punjab Roads & Bridges Dev Board
SCF-61-62, Phase 2,
SAS Nagar, Mohali (Chandigarh)

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Incremental Project Cost (Schedule "E")

Particulars	Amount (in Rs.)
Office administration Expenses	9,12,77,899
Vehicle expenses	2,63,92,523
Total	11,76,70,422

Cash & Bank Balance (Schedule "F")

Particulars	Amount (in Rs.)
Saving a/c & FDRs	59,54,75,090
Total	59,54,75,090

Countersigned
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Sr. Audit Officer
ਕਾਰਜਲਿਖ ਮਹਾਨਿਯਾਕਾਰ (ਜਿਲਵਲ)
ਪੰਜਾਬ ਕਾਨੀਸਟਰ
To The Accountant General
CHANDIGARH

Chetan Singh

Controller Finance
Punjab Roads & Bridges Dev Board
SCF-61-62, Phase 2,
SAS Nagar, Mohali (Chandigarh)

Project Financial Statements
Reconciliation of funds as per Consolidated books of accounts & as per World Bank
for the year ended 31.03.14

Particulars	Amount in Rs.
Funds received from World bank as per consolidated books of accounts *	7,48,18,92,363
Add:- Amount disallowed by World Bank	0
Total Disallowance	0
Add: Funds released by World Bank but not received by PRBDB:-	
Funds disbursed as per World Bank	7,48,18,92,363

* Funds received from World Bank includes the amount of RS. 4,55,65,000/- released by the World Bank against PPF

Chelan Singh
 Controller Finance
 Punjab Roads & Bridges Dev Board
 SCF-61-62, Phase 2,
 SAS Nagar Mohali (Gurgaon)

Comptroller
gaurav
 2. अडिटर प्रमुख (विशेष)
 Sr. Audit Officer
 कायदा एवं लेखा विभाग
 पंजाब सरकार
 ऑफिस: सी.ए.एम.मोहली
 SAS Nagar Mohali

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Project Financial Statements:-
Quarter wise summary of expenditures of PSRSP for the year ended 31.03.14

Amount in Rs.

Project Component/ Sub component	Opening Balance	Q1	Q2	Q3	Q4	For the year	Cumulative till date
Road Upgrading, Rehabilitation & Periodic Maintenance							
Upgradation of about 400 km of roads/OPRC	5,08,58,52,360	10,15,58,802	10,76,92,122	65,58,27,125	22,85,34,514	1,09,36,12,563	6,17,94,64,923
Rehabilitation/Strengthening of about 800km of roads	2,79,13,47,889	0	0	0	0	0	2,79,13,47,889
Periodic Maintenance of about 400 km	65,19,83,503	0	0	0	0	0	65,19,83,503
Institutional Strengthening							
E-governance and e-procurement	0	0	0	0	0	0	0
Computerization & GIS	1,09,68,621	0	3,11,717	0	0	3,11,717	1,12,80,338
Training	95,36,148	1,08,759	0	5,35,088	0	6,43,847	1,01,79,995
Road Safety	11,27,95,226	16,28,509	3,70,226	30,30,349	18,51,131	68,80,215	11,96,75,441
HIW/Aids	1,00,50,241	0	0	0	0	0	1,00,50,241
Institutional Development.	6,04,14,338	7,78,030	41,99,552	1,45,83,191	66,54,380	2,62,15,153	8,66,29,491
Incremental Project Cost	0						0
Vehicle Expenses	2,29,68,498	8,31,538	9,96,573	7,17,356	8,78,558	34,24,025	2,63,92,523
Office Administration	7,69,08,176	39,23,719	35,23,395	36,23,215	32,99,394	1,43,69,723	9,12,77,899
Other Advances							
Advances for shifting of Utilities & other advances	1,33,93,337	1,000	5,000	94,467	20,28,398	21,28,865	1,55,22,202
Total Project Expenditure	8,84,62,18,337	10,88,30,357	11,70,98,585	67,84,10,791	24,32,46,375	1,14,75,86,108	9,99,38,04,445

Chetan Singh

Chetan Singh

Controller Finance
Punjab Roads & Bridges Dev Board
SOF-61-62, Phase 2,
SAS Nagar, Mohali (Chandigarh)

श्री अडिटर पंजीयत शिवाजी
श्री अडिटर ऑफिस
कायदा मंत्रालय (अ.प्र.)
पंजाब शाखा
Office of The Accountant General
(PUNJAB) CHANDIGARH

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Project Financial Statements:
Quarter wise summary of funds received of PSRSP for the year ended on 31-03-14

Amount in Rs.

Particulars	Opening Balance	Q1	Q2	Q3	Q4	For the Year	Cumulative till date
Funds Received							
Govt. of Punjab Funds	2,31,25,11,091	0	11,45,02,000	26,62,000	36,31,18,000	48,02,82,000	2,79,27,93,091
World Bank Funds	6,38,45,54,363	0	0	1,09,73,38,000	0	1,09,73,38,000	7,48,18,92,363
Amount transferred from PRBDB	21,13,430	0	0	0	0	0	21,13,430
Deposits	0	0	0	0	0	0	0
Security Deposit	10,99,053	-18,96,433	45,609	6,17,36,301	-2,36,18,234	3,62,67,243	3,73,66,296
Earnest Money Deposit	0	0	0	0	0	0	0
Retention Money	1,42,83,977	0	0	3,12,51,602	1,42,37,360	4,54,88,962	5,97,72,939
Delay Damages	8,67,25,734	0	0	-5,76,64,000	0	-5,76,64,000	2,90,61,734
Income Earned	0	0	0	0	0	0	0
Tender Fees	21,21,000	0	0	0	75,000	75,000	21,96,000
Interest	18,91,51,685	10,30,244	1,12,278	31,08,123	64,75,288	1,07,25,933	19,98,77,618
Others	66,35,323	66,518	1,04,646	0	4,38,424	6,09,588	72,44,911
Total Receipts	8,99,91,95,656	-799671	114764533	1138432026	360725838.4	1613122726	10,61,23,18,382

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३- वर्य रररर ररररर
 Sr. Audit Officer
 ररररर ररररररर (रररर)
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 Office Th- Accounts
 RINDAR CHAMBER

Controller Finance
 Punjab Roads & Bridges Dev Board
 S.O. 61-62, Phase 2,
 SAS Nagar, Mohali (Punjab)

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**Statement showing the Unit wise expenditures of World Bank
Aided Punjab State Road Sector Project for the year ended 31.3.14**

Name of the unit	Expenditure		Total Expenditure
	Works Done	Incremental	
EE C/W Divn Mohali	2,81,46,715.00	29,64,039.00	3,11,10,754.00
EE C/W Divn 2 Amritsar	12,68,220.00	46,410.00	13,14,630.00
EE C/W Divn 3 Ludhiana	9,28,122.00	18,44,156.00	27,72,278.00
EE C/W Divn 1 Kapurthala	-	-	-
EE C/W Divn 3 Ferozpur	-	8,09,132.00	8,09,132.00
EE C/W Divn Sangrur	1,06,29,55,569.00	16,93,091.00	1,06,46,48,660.00
PRBDB	3,64,93,734.00	1,04,36,919.85	4,69,30,653.85
Total	1,12,97,92,360.00	1,77,93,747.85	1,14,75,86,107.85

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3. बिखा परीक्षा अधिकारी
Sr. Audit Officer
कार्यालय महामहोदय (बिखा)
पंजाब सड़क विभाग
Office of the Accountant General
PUNJAB ROAD DEVELOPMENT BOARD

Chetan Singh

Controller Finance
Punjab Roads & Bridges Dev Board
SCF-61-62, Phase 2,
SAS Nagar, Mohali (Chandigarh)

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**Statement showing the Unit wise expenditures of World Bank
Aided Punjab State Road Sector Project for the year ended 31.3.14**

Name of the unit	Expenditure			Total Expenditure
	Works		Incremental	
	Works Done	Payment Made		
1	2	3	4	(2+4)
EE C/W Divn Mohali	2,81,46,715.00	8,58,10,715.00	29,64,039.00	3,11,10,754.00
EE C/W Divn 2 Amritsar	12,68,220.00	12,68,220.00	46,410.00	13,14,630.00
EE C/W Divn 3 Ludhiana	9,28,122.00	25,83,029.00	18,44,156.00	27,72,278.00
EE C/W Divn 1 Kapurthala	-	-	-	-
EE C/W Divn 3 Ferozpur	-	-	8,09,132.00	8,09,132.00
EE C/W Divn Sangrur	1,06,29,55,569.00	98,08,96,475.00	16,93,091.00	1,06,46,48,660.00
PRBDB	3,64,93,734.00	3,64,93,734.00	1,04,36,919.85	4,69,30,653.85
Total	1,12,97,92,360.00	1,10,70,52,173.00	1,77,93,747.85	1,14,75,86,107.85

Countersigned
G.M.D.

Chetan Singh
Controller Finance
Punjab Roads & Bridges Dev Board
SCF-61-62, Phase 2,
SAS Nagar, Mohali (Chandigarh)

3- जिला प्ररीक्षा अधिकारी
Sr. Audit Officer
कार्यालय महापंचायत (राजपुर)
पंजाब सड़क विभाग
O/o The Accountant
PUNJAB