

**Fact Sheet for hiring of the CA Firm for Undertaking Internal Audit on half yearly basis for the financial year 2015-16 and 2016-17 of the Punjab Roads & Bridges Development Board (PRBDB) office at Mohali and at seventeen (17) Program Implementing Units (PIUs) at different locations in the state of Punjab**

Sr. No.	Name of the Auditor Firm	Technical Score	Proposal Price (Excluding Taxes)		Final Ranking of each Auditor Firm
			Foreign Currency(s)	Indian Currency (₹)	
1	M/s Agarwal A Kumar & Associates, Chandigarh	88.00	---	125,000	1st
2	M/s Gianender & Associates, New Delhi	87.00	---	549,000	4th
3	M/s Varinder Vishal & Associates, Chandigarh	80.00	---	357,184	2nd
4	M/s Komandoor & Co., Hyderabad	92.00	---	489,500	3rd

**Selected Auditor Firm:** On the basis of combined evaluation, **M/s Agarwal A. Kumar & Associates, Chandigarh** being the eligible Internal Auditor Firm which quoted the lowest rates was awarded the contract amounting to ₹ 285,000/- (inclusive of all taxes) for carrying out Internal Audit on half yearly basis for the financial year 2015-16 and 2016-17 of the Punjab Roads & Bridges Development Board (PRBDB) office at Mohali and at seventeen (17) Program Implementing Units (PIUs) at different locations in the state of Punjab. The time duration for this assignment is about 24 months from the date of signing of the Agreement.

**Key services to be provided under this assignment are:**

To review the adequacy of the project financial management arrangements, including adherence to the PMGSY Operational and Accounting manuals and provide the project management with timely information on financial management aspects of the project to enable appropriate corrective / follow-up action.

The internal audit will be carried out for full financial year in accordance with the relevant national standards of auditing, and will include such tests and controls as the auditor considers necessary under the